

ESSENTIAL INFORMATION FOR BUSINESS PEOPLE

BUSINESS ESSENTIALS[®]

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*the
extras*





Managing Director
Nick Schildberger

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NEVILLE NORMAN'S ECONOMIC FORECASTS FOR YEAR 2021

VIRUS	9 MONTHS SIGNIFICANT RESTRICTIONS STRINGENCY 40%	A. RESTRICTIONS EASING; VACCINE HELPS; STRINGENCY 20%	B. BETTER VACCINE AND STRINGENCY 10%	C. VIRUS BACK STRINGENCY BACK TO 35%
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DATA	2020	2021 - A	2021 - B	2021 - C
VIRUS RESTRICTION SEVERITY (ABS)	40% AVERAGE	20% AVERAGE	10% AVERAGE	35% AVERAGE
REAL GDP	-1.5 (-8 IN JUNE Q; - 9 VIC OVERALL)	+4.5% [9% VIC)	+7%	+2.5%
INFLATION	1%	2%	3.5%	1.5%
RBC CASH RATE	0.2%	0.5%	2.5%	0.5%
\$US/\$A (US CENTS)	71 AV [60 TO 74]	78	82	70
FED BUDGET DEFICIT \$B	150B	120B	80B	200B
ASX 200	6000 [7100 TO 4500]	7250	8000	6500
HOUSE PRICES SYDNEY/MELB.	2.5%	6.5%	9%	-2%

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